

MindTap Quick Start Guide



Financial Institutions and Markets 8e
 Ben Hunt, Chris Terry

Financial Institutions and Markets focuses on the operation of Australia's financial system. Thoroughly updated, this eighth edition examines the financial system's three main functions: settlement, flow-of-funds and risk transfer. The book provides a comprehensive and comprehensible integrated account of the activities of Australia's financial institutions and markets – and their instruments – including the major capital and foreign exchange markets, and the markets for derivatives. This new edition also contains updated case studies and research to cover recent events such as Brexit.

3 Key Features

Activity	Where to find it – an example	What is it	Why it matters
Concept Check quizzes	<ol style="list-style-type: none"> Chapter 4: FUNDS MANAGEMENT LEARN Reading Activity 4.3: Collective investment schemes View 1 activity Concept Check 4.3: Collective investment schemes Click Start to begin multiple choice quiz 	Concept Check Quizzes Automatically graded assignments that assess students' basic understanding of key concepts presented in each section of the chapter.	These questions ensure that students are familiar with basic concepts before coming to class so you can go further with the time you have, building upon that base level of knowledge.
Fill in the Blanks practice	<ol style="list-style-type: none"> Chapter 9: SHARES Apply Chapter 9: Fill in the Blanks 	Fill in the Blanks practice An automatically graded fill-in-the-blank activity to assess student knowledge.	This offers another simple check that the student understands key concepts. It allows practice for further assessment.
Playing the Market Video Activity	<ol style="list-style-type: none"> Chapter 2 Engage Playing the Market: Chapter 2 Video Activity <p><i>See it in the Cengage Mobile app</i></p>	Playing the Market Video Activity An introductory video (usually YouTube) that offers an engaging, visually rich and relatable overview of the chapter's main subject.	We consistently receive feedback that students react positively to videos, so this should be a big plus for both instructors and learners. These videos are active learning experiences, as they are accompanied by polling questions.

MindTap Learning Path

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Learning path location	Activity	How many	What is it	Seat time	Why it matters
ENGAGE	'Playing the Market' Video Activity	1 per chapter	An introductory video (usually YouTube) that offers an engaging, visually rich and relatable overview of the chapter's main subject.	2-4 minutes	We consistently receive feedback that students react positively to videos, so this should be a big plus for both instructors and learners. These videos are active learning experiences, as they are accompanied by polling questions.
ENGAGE	Polling Question	1 per chapter	A guided quiz-style activity that requires students to think critically about subjects before they have learned about them. It's designed to draw out initial thoughts or perceptions, by posing targeted questions without right or wrong answers. It may take the form of providing advice on a Likert scale or as MCQs.	5 minutes	As the questions are not graded and don't have a correct answer per se, they require the student to think critically and perform a reasoned opinion rather than look for a correct answer. It's a strong form of engagement and is designed to stimulate learners to want to find out more.
ENGAGE	Chapter Overview	1 per chapter	A brief introduction to the chapter and its LOs. LOs are hyperlinked to their corresponding A-heads.	2-3 minutes	This forms the final part of our scaffolded approach to leading the learner into the chapter. Once we've caught their interest with the video and got them thinking with the polling question, this tells them how all their questions are going to be answered. Providing certainty and clear pathways to learning are keys to retaining engagement.

Learning path location	Activity	How many	What is it	Seat time	Why it matters
LEARN	Readings	In all chapters	This is where the core text content lives. It is an interactive eReader with integrated tools for students and instructors, including interactive figures that help bring concepts to life. Students can search, jump to sections, highlight, take notes, have the text read aloud, define words and more.	Varies by student	This interactive eReader serves as a foundation and reference of content for the course.
LEARN	Concept Check Quizzes (inline)	In all chapters (multiple quizzes per chapter)	Automatically graded assignments that assess students' basic understanding of key concepts presented in each section of the chapter.	3–5 minutes per quiz (multiple quizzes per chapter)	These questions ensure that students are familiar with basic concepts before coming to class so you can go further with the time you have, building upon that base level of knowledge.
LEARN	FinMaths Check Quizzes (inline)	In chapters 1, 4, 5, 7, 8, 9, 11, 12, 13, 14	An automatically graded 'drag and drop'-style activity that has been adapted to test students' comprehension of key financial equations. Students are presented with a problem question and the financial formula needed to solve it. Based on the problem question, they are asked to select the correct variables in the equation. Once they have the correct values in the equation, they have to calculate the answer and select it from the options.	3–5 minutes per quiz (multiple quizzes in some chapters)	It offers a guided, practical application of complex financial maths calculations aimed at increasing understanding of how the equations work rather than getting the right answer.
APPLY	Questions in Relation to Learning Objectives	In all chapters	Questions to assess student knowledge evidence or performance evidence.	Varies by student	This offers another simple check that the student understands key concepts. It allows practice for further assessment.
APPLY	'The Put Option' Activity	In all chapters	An automatically graded fill-in-the-blank activity to assess student knowledge.	3–5 minutes per activity	This offers another simple check that the student understands key concepts. It allows practice for further assessment.
REVISE	Summary	1 per chapter	Recaps key chapter material.	3–5 minutes	Strengthens student understanding of key chapter concepts.

Learning path location	Activity	How many	What is it	Seat time	Why it matters
REVISE	Revision Quiz	1 per chapter	Interactive quizzes covering all chapter concepts are applied to finance scenarios and are automatically graded.	8–10 minutes	These quizzes help to move students beyond basic understanding, requiring them to apply their knowledge rather than simply recalling information from the chapter.
REVISE	Extension Resources and Research Activity	In all chapters	An authoritative list of additional online resources, government bodies related to finance and directions on how to access Search Me!	Varies by student	Additional material to extend students, and assist with research assignments.

Digital contents

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Topic/Chapter	Digital activities and resources
Chapter 1 <i>Introduction to Financial Systems</i>	'Playing the Market' video – World Economic Forum: The Future of the Global Financial System Polling Question – Overall perception of the financial system Inline: Concept Check questions, FinMaths checks 'The Put Option' fill-in-the-blank activity: Chapter 1 Revision Quiz: Chapter 1
Chapter 2 <i>The Payments System</i>	'Playing the Market' video – What is the New Payments Platform? Polling Question – Understanding new payment platforms Inline: Concept Check questions 'The Put Option' fill-in-the-blank activity: Chapter 2 Revision Quiz: Chapter 2
Chapter 3 <i>Introduction to Direct Financing</i>	'Playing the Market' video – ICAP – Day In The Life of a Broker Polling Question – What do you think about working in the direct financing sector? Inline: Concept Check questions 'The Put Option' fill-in-the-blank activity: Chapter 3 Revision Quiz: Chapter 3
Chapter 4 <i>Funds Management</i>	'Playing the Market' video – The Chaser Explains Superannuation and Managed Funds Polling Question – What do you think about superannuation? Inline: Concept Check questions, FinMaths checks 'The Put Option' fill-in-the-blank activity: Chapter 4 Revision Quiz: Chapter 4
Chapter 5 <i>Authorised Deposit-Taking Institutions</i>	'Playing the Market' video – What Do Banks Do? Polling Question – What do you think about banks? Inline: Concept Check questions, FinMaths checks 'The Put Option' fill-in-the-blank activity: Chapter 5 Revision Quiz: Chapter 5
Chapter 6 <i>Promoting Financial-System Stability</i>	'Playing the Market' video – Reserve Bank Functions – Financial Stability Polling Question – What role does regulation play in promoting financial system stability? Inline: Concept Check questions 'The Put Option' fill-in-the-blank activity: Chapter 6 Revision Quiz: Chapter 6
Chapter 7 <i>The Money Market</i>	'Playing the Market' video – Reserve Bank of Australia – Monetary Policy Framework Polling Question – How much do you know about monetary policy? Inline: Concept Check questions, FinMaths checks 'The Put Option' fill-in-the-blank activity: Chapter 7 Revision Quiz: Chapter 7
Chapter 8 <i>The Bond Market</i>	'Playing the Market' video – Investopedia Video: Introduction to Bonds Polling Question – Investing in bonds Inline: Concept Check questions, FinMaths checks 'The Put Option' fill-in-the-blank activity: Chapter 8 Revision Quiz: Chapter 8
Chapter 9 <i>Shares</i>	'Playing the Market' video – ASX – What is a Share Polling Question – What do you think about shares? Inline: Concept Check questions, FinMaths checks 'The Put Option' fill-in-the-blank activity: Chapter 9 Revision Quiz: Chapter 9

Topic/Chapter	Digital activities and resources
Chapter 10 <i>The Share Market</i>	'Playing the Market' video – ASX – What is the Sharemarket Polling Question – Who's right about the stock market? Inline: Concept Check questions 'The Put Option' fill-in-the-blank activity: Chapter 10 Revision Quiz: Chapter 10
Chapter 11 <i>Foreign Exchange and Global Capital Markets</i>	'Playing the Market' video – Who Sets the Exchange Rate? Polling Question – Risk and foreign exchange Inline: Concept Check questions, FinMaths checks 'The Put Option' fill-in-the-blank activity: Chapter 11 Revision Quiz: Chapter 11
Chapter 12 <i>Introduction to Interest-Rate Risk Management</i>	'Playing the Market' video – Fixed Income Basics – the Yield Curve Polling Question – Risk and interest rate fluctuations Inline: Concept Check questions, FinMaths checks 'The Put Option' fill-in-the-blank activity: Chapter 12 Revision Quiz: Chapter 12
Chapter 13 <i>Financial Futures</i>	'Playing the Market' video – Futures Contracts Compared to Forwards Polling Question – Facts and fictions of futures Inline: Concept Check questions, FinMaths checks 'The Put Option' fill-in-the-blank activity: Chapter 13 Revision Quiz: Chapter 13
Chapter 14 <i>Swaps</i>	'Playing the Market' video – Interest Rate Swap Explained Polling Question – What do you think about interest rate swaps? Inline: Concept Check questions, FinMaths checks 'The Put Option' fill-in-the-blank activity: Chapter 14 Revision Quiz: Chapter 14
Chapter 15 <i>Exchange-Traded Options</i>	'Playing the Market' video – Call Options and Put Options Explained Polling Question – What do you think about put options? Inline: Concept Check questions 'The Put Option' fill-in-the-blank activity: Chapter 15 Revision Quiz: Chapter 15